

**SANT GADGE BABA AMRAVATI UNIVERSITY**  
**DIRECTION**

**No.48/2010**

**Date : 19/07/2010**

**Subject :       Operation of Endowment Fund for awarding Late Prof. Ramprakash  
                  Shamlalji Rathi Memorial Scholarship under Students' Welfare Fund**

Whereas, the amount of Rs. 1.11 lakh was donated on 23.3.2003 by the Donor Shri Purushottam Shamlalji Rathi for institution of Memorial Scholarships under Students' Welfare Fund to the Sant Gadge Baba Amravati University,

AND

Whereas, the Management Council in its meeting held on 26-05-2003 vide Item No. 230 has accepted the above Endowment fund for awarding Late Prof. Ramprakash Shamlalji Rathi Memorial Scholarship under Students' Welfare Fund,

AND

Whereas, the matter regarding operation of Endowment fund for awarding scholarship is required to be regulated by the Regulation,

AND

Whereas, the process of making the Regulation is likely to take some time,

AND

Whereas, the award of Merit Scholarships from the above Endowment fund to the first 5 (five) students, who a) are admitted to B.A. Part-I, course offered by the Sant Gadge Baba Amravati University and b) are Ranked as per (Merit) of the secured marks at XIIth std. examination and not below the 60% marks (aggregate) shall be made by the University every year on the basis of merit on the recommendations of Students Welfare Fund Committee.

Now, therefore, I, Dr. Ku. Kamal Singh, Vice-Chancellor of Sant Gadge Baba Amravati University in exercise of powers confirmed upon me under sub section (8) of Section 14 of the Maharashtra Universities Act, 1994, hereby direct as under :

1. This Direction may be called "Operation of Endowment Fund for awarding Late Prof. Ramprakash Shamlalji Rathi Memorial Scholarship under Students' Welfare Fund Direction, 2010."
2. This Direction shall come into force w.e.f. its issuance.
3. The Management Council of Sant Gadge Baba Amravati University shall be Administrator of the said Fund.
4. Out of the total annual interest 10% shall be deducted as Administrative charges which shall be credited to the General fund at the commencement of every financial year.

