

Part B

Name of Programme – Master of Commerce (Semester IV) Group C Foreign Trade

Code of Course: Subject	Title of Course: Subject	Total No. of Periods
M.Com. 43 C	Foreign Trade Policy in India	75

Course Outcomes:

1. To understand Foreign Trade Policy
2. To understand current status of Foreign Trade Policy
3. To understand future prospects of Foreign Trade
4. To aware students about development in import and export of India.

Unit	Contents	No. of Periods
Unit-1	Foreign Trade of India: Foreign Trade - Meaning, Difference between domestic and foreign trade, Importance of Foreign Trade for a developing economy, Foreign Trade of India since independence, Composition of India's foreign trade, Direction of India's foreign trade.	15
Unit-2	Foreign Trade Policy: Foreign Trade Policy- Free trade versus protection, tariffs and quotas, Foreign Trade Policy of India since 1991 - import liberalisation and export orientation - a general review, Foreign Trade Policy 2015-2020, objectives, highlights, evaluation, legal framework for FTP in India, policy on foreign collaboration and counter trade arrangements, Foreign Trade Policy (2023- 2028) - objectives and highlights, Districts as Export Hubs.	15
Unit-3	Export Promotion: Export procedures and documentation, Export promotion, infrastructure and institutional setup, export orientation of Foreign Trade Policy, exports and rupee convertibility, changes in composition of India's export, export assistance and EPCG scheme, export facilities, duty exemption, tax concessions, role of export houses and trading houses, export oriented units EPZs, SEZs.	15
Unit-4	Export Finance and Foreign Exchange : Export Finance - meaning, objectives and types, financing deemed exports, exports in foreign currency, methods of payment, negotiations of export bills, documentary credit and collection, pre and post shipment export credit, bank guarantees, Foreign Exchange - regulations, foreign exchange control measure.	15
Unit-5	Management of Imports: Procedure of import, registration with regional licencing authority, process and procedure of quality control and pre-shipment inspection, customs clearance regulations for imports, procedures and documentation. Procedure for procurement through imports, risks involved in importing -transit risk, credit risk and exchange risk.	15

Reference Books:-

1. Verma M. L.: International Trade, Vikas Publishing House, New Delhi
2. Hand Book of Export Import Policy: Ministry of Commerce, New Delhi
3. Sofarsten B. O. ; International Economics, Macmillan, London
4. Vibha Mathur; Foreign Trade Export Import Policy and Regional Trade Agreements of India, New Century Publications, New Delhi.
5. Madhusudana H. S., Foreign Trade and Export Import Policy of India, New Century Publications, New Delhi.
6. Madhurima Lall, Sultan Ahmad; Export Import Procedure and Documentation, Sultan Chand and Sons, New Delhi.
7. Justin Paul, Rajiv Aserkar; Export Import Management, Oxford, Noida
8. Vibha Mathur; Foreign Trade Policy and Trends in India:1947-48 to 2008-09, New Century Publications, New Delhi.
9. International Trade, Theory and Policy; Paul Krugman, Maurice Obstfeld, Mark Melitz, Pearson Education, Noida.
10. Dr. S. R. Myneni, New Era Law Publications, Faridabad.
11. Divya Singh, Amit Gautam; Export Management, Himalaya Publishing House, Mumbai
12. Francis Cherunilam, International Trade and Export Management, Himalaya Publishing House, Mumbai

13. O. P. Agarwal, B. K. Choudhari, Foreign Trade and Foreign Exchange, Himalaya Publishing House, Mumbai.
14. Dr Kushpat S. Jain, Apexa V Jain; Foreign Trade Theory, Procedures, Practices and Documentation, Himalaya Publishing House, Mumbai.