

Part B
Programme: - Master of Commerce (Semester III)

| Code of the Course/Subject | Title of the Course/Subject | Total Number of Periods |
|----------------------------|--|-------------------------|
| M. Com. 33 | Corporate Tax Planning & Management | 75 |

Course Outcome

Students will be able to:

1. Understand basic concepts of Corporate Tax.
2. Computation of Tax liability of company.
3. Knowledge about the capital structure of a company.
4. Awareness about advance tax payment.

| Unit | Topics | Number of Period |
|----------|--|------------------|
| Unit-I | 1.1 Provisions of Residence for Companies and its Tax liability, Income exempt from Income Tax for Companies. 1.2 House Property, Profits and gains for Business/Profession, Capital gains and Income from other Sources with special reference to companies. 1.3 a) Deductions to be made in computing total Income of the company and b) Set off and carry forward losses. (Theory & Problem) | 15 |
| Unit-II | 2.1 Problems on computation of total income of companies and tax liability. (Problem Only) | 15 |
| Unit-III | Tax Planning: 3.1 Tax Planning for New Business: Tax Planning with reference to location, nature and form of organization of new business. 3.2 Tax Planning and Financial Management Decisions: Tax Planning relating to capital structure decision, dividend policy, inter-corporate dividends and bonus shares. 3.3 Tax Planning and Managerial Decisions: Tax Planning in respect of own or lease, sale of assets used for scientific research, make or buy decisions, Repair, replace, renewal or renovation and shut down or continue decisions. (Theory & Problem) | 15 |
| Unit-IV | 4.1 Special Tax Provisions: Tax Provisions relating to free trade zones, infrastructure sector and areas, Tax incentives for exporters. 4.2 Introduction to Tax Management: Concept of Tax Planning, Tax avoidance and Tax evasions, Corporate Taxation and dividend tax. (Theory & Problem) | 15 |
| Unit-V | 5.1 Tax Issues Relating to Amalgamation: Tax Planning with reference to amalgamation of Companies. 5.2 Tax payment: Tax deductions and collection at source, Advance Payment of Tax. (Theory & Problem) | 15 |

Books Recommend:

1. Ahuja G.K. and Ravi Gupta: Systematic Approach to Income Tax and Central Sales Tax, Bharat Law House, New Delhi.
2. Circulars issued by C.B.D.T.
3. Income Tax Act. 1961.
4. Income Tax Rules, 1962.
5. Lakhotia, R.N.: Corporate Tax Planning, Vision Publications, Delhi
6. Singhanian, V.K. : Direct Taxes : Law and Practice, Taxman's Publication, Delhi.
7. Singhanian, Vinod K. : direct Tax Planning and Management, Taxmann Publication, Delhi.
8. Dr. N. W. Jaswante, Dr. B. T. Gawande, Dr. P. M. Tayde, Prof. K. N. Tayde, Prof. V. W. Jaswante, Corporate Tax Planning and Management, Adhar Publication, New Hanuman Nagar, Behind V. M. V. College, Amravati

