

**SantGadge Baba University Amravati**  
**Syllabus Prescribed under Choice based Credit System 2022-23**  
**Faculty : Humanity**

**Programme :UG (B.A. Economics)**

**Part A**

**Pos:**

1. Critical Thinking: Take informed actions after identifying the assumptions that frame our thinking and actions, checking out the degree to which these assumptions are accurate and valid, and looking at our ideas and decisions (intellectual, organizational, and personal) from different perspectives.
2. Effective Communication: Speak, read, write and listen clearly in person and through electronic media in English and in one Indian language, and make meaning of the world by connecting people, ideas, books, media and technology.
3. Social Interaction: Elicit views of others, mediate disagreements and help reach conclusions in group settings.
4. Effective Citizenship: Demonstrate empathetic social concern and equity centred national development, and the ability to act with an informed awareness of issues and participate in civic life through volunteering.
5. Ethics: Recognize different value systems including your own, understand the moral dimensions of your decisions, and accept responsibility for them.
6. Environment and Sustainability: Understand the issues of environmental contexts and sustainable development.
7. Self-directed and Life-long Learning: Acquire the ability to engage in independent and life-long learning in the broadest context socio-technological changes

**PSOs:**

- Problem analysis: recognize, formulate and study the problems of various sectors of the Indian economy, regional economy and the global economy with the help of the economic ways of thinking, theories, concepts and laws.
- Apply the knowledge of economic concepts, laws and theories, for a better economic environment for the society at large.
- Communicate effectively on the economic activities with the community and the society through the acquiring knowledge of the national and the global economy.
- To build on these concepts to develop deeper understanding of Economy in the future.
- Explain the basic concepts, laws and theories related to the economic behavior of the human being.
- Graduates from our department are effectively taught and explained the cause with the help of visual aids like white board and PowerPoint Presentation.
- They will be able to visualize the real world situation and enhance them to initiate the programmes for pursuing studies and be alert with the importance of entrepreneurial skills for their self-employment, to improve the general attitudes and living conditions of the masses.

**Employability Potential of the Programme**

An economics degree will boost your employability in many areas, regardless of the industry you work in. There is strong demand for highly numerate graduates throughout the global labor market, and the widely transferable analytical and problem-solving skills developed by economics students means that careers in economics are extremely wide ranging and diverse.

Below are a range of popular economics careers, with details on what to expect and the skills you'll need.

While some choose to continue to study economics at graduate level, this is not a necessity to find a good graduate job. This shouldn't deter you from further study if you're aiming at highly specialized roles (such as becoming a professional economist), but it's useful to know that economics careers in finance and other sectors are widely available to those with just a bachelor's degree. See below for more common careers in economics.

Economists and economics experts are at the heart of the business world and financial consulting. Economics graduates may find positions in large and medium-sized organizations where economic research is required. The role of an economic researcher requires in-depth knowledge of economic theories and models, thorough analytical and problem-solving skills and mathematical ability. Financial consultants in the area of economics would fill similar roles but may work for multiple clients instead of just one organization, producing reports and advising on business strategy. Up-to-date industry knowledge and awareness of corporate finance is essential in these roles.

Best career scope in Competitive Exam in Economics. like UPSC, MPSC, Banking, etc. Reserve Bank of India recruits economists in the banking sector through their own different recruiting examinations. Economists will have a depth of market knowledge. They will quickly understand the market trends and profitable sectors of business. Hence by creating their own business, they can soon achieve exponential growth. So a large number of job opportunities can be created this way. It will also be helpful to reduce the unemployment issue in the country.

**Part B**  
**Syllabus Prescribed for 2022-23UG Programme**  
**Programme : UG (B.A. Economics)**  
**Semester I**

Code of the Course/Subject	Title of the Course/Subject	(Total Number of Periods)
<b>1022 / Economics</b>	<b>Micro Economics</b>	<b>75 Periods</b>

**Course Outcomes:**

The student will be able to:

1. Apply knowledge and skill in the field of Economics and will be able to have the employability in these areas.
2. Describe and apply the methods for analysing consumer behaviour through demand and supply, elasticity..
3. Perform analysis to analyse the impact of economic events on Markets,
4. To create a new approach towards the study of Economics.
5. The course will illustrate how microeconomic concepts can be applied to analyze real-life situations
6. Analyse the performance of firms under different market structures,
7. Evaluate the factors affecting firm behaviour, such as production and costs
8. To have better awareness regarding different Factors Pricing Rent, Wages, Interest, and Profit.

		Periods
<b>Unit 1</b>	<b>Introduction of Economics :</b>	<b>12 L</b>
1.1	Definition of Economics: Adam Smith, Marshall and Robins.	
1.2	Economic Laws: Definition, Types, Characteristics.	
1.3	Micro Economics: Meaning, Importance, Merits-Demerits	
<b>Unit 2</b>	<b>Demand and Supply</b>	<b>12 L</b>
2.1	Demand: Definition and Law of Demand.	
2.2	Supply: Definition and Law of Supply.	
2.3	Elasticity of Demand: Definition and Types of Price Elasticity.	
2.4	The Law of Diminishing Marginal Utility	
<b>Unit 3</b>	<b>Cost and Revenue Analysis</b>	<b>12 L</b>
3.1	Cost of Production: Meaning and kinds of Cost of Production	
3.2	Revenue: Meaning and kinds of Revenue.	
3.3	Internal and External Economies & Dis-economies.	
<b>Unit IV</b>	<b>Market Structure</b>	<b>12 L</b>
4.1	Perfect Competition Market : Definition and Characteristics.	
4.2	Monopoly Market : Definition, Characteristics and Types	
4.3	Monopolistic Competition Market : Definition and Characteristics.	
4.4	Oligopoly : Definition and Characteristics.	

<b>Unit V</b>	<b>Production Factors</b>	<b>12 L</b>
5.1	Definition and Characteristics of Production Factors : Land, Labour, Capital and Entrepreneur	
5.2	Concept of Rent and The Ricardian Theory of Rent.	
5.3	Concept of Wages, Interest and Profit. (Theories not applicable)	
<b>Skill Enhancement Module(SEM): Agricultural Market System</b>		<b>15 L</b>
<b>Cos</b>	1. Awareness about Market System	
	2. To develop the ability of Entrepreneurship	
<b>Contents</b>	1. Mechanism of Market System 2. Functioning of APMC 3. e- NAM	
<b>*Activities</b>		
	1	Field Visit
	2	Group Discussion
	3	Viva-Voce

Course Material/Learning Resources

**Reference Book:**

- Ahuja H.L. (2003) Advanced Economic Theory: Microeconomic Analysis, 13th Edition, S. Chand and Company Ltd. New Delhi
- Ahuja H.L. (2019) Principles of Microeconomic, 22<sup>nd</sup> Edition, S. Chand and Company Ltd. New Delhi
- Boulding K.E. (1970) Economics as a science, McGraw Hill.
- Chaturvedi, Gupta and Pal (2002) Business Economics: Text and Cases Galgotia, Publishing Company, New Delhi
- Hicks J.R. (1939) Value and Capital Paper I, Oxford. Clarendon press (2nd Ed. 1946).
- Jhingan M.L. (1999) Micro Economics Theory, Vrinda Publications Limited.
- Koutsoyiannis, A. (1979), Modern Microeconomics, 2nd edition Macmillan Press, London.
- Layard, P. R. G. and A. W. Walters (1978), Microeconomic Theory, McGraw Hill, New York. Baumol, W. J. (1982), Economic Theory and Operations analysis, Prentice Hall of India, New Delhi.
- Maria M., Kennedey John : Advance Micro Economic Theory, Himalaya Publishing House, Delhi.
- Marshall A. (1920) Principles of Economics Book I, London, Macmillan, Villed.
- Robbins L.C. (1932) The Nature and Significance of Economic Science, London, Macmillan VIII Ed.
- Robinson Joan (1969): Economic of Imperfect Competition, Macmillan
- Samuelson P.A. (1948) Economics, New York: McGraw Hill.
- Sen A. (1999) Microeconomics: Theory and Application, Oxford University Press, New Delhi
- Verian H. (2000) Microeconomic Analysis, W.W Norton New York.4
- आहुजा एच.एल, उच्चतर आर्थिक सिद्धांत, छटा संशोधित संस्करण, एस. चांद अँड कंपनी, नई दिल्ली
- काकडे जे.एम. व गव्हाळे आर.आर., सूक्ष्म अर्थशास्त्र, श्री साईनाथ प्रकाशन नागपूर
- राजपूतकर म. सिंग, सूक्ष्म अर्थशास्त्र, साई ज्योती प्रकाशन, नागपूर
- राजपूतकर म. सिंग, भाडवलकर आर.बी., सूक्ष्म अर्थशास्त्र, अंशुल प्रकाशन, नागपूर
- रिठे महादेव, ओळख सूक्ष्म अर्थशास्त्राची, गुडलाईन्स पब्लिकेशन्स, बुलडाणा

- तिवारी एच. आर., सूक्ष्म अर्थशास्त्र, प्रशांत प्रकाशन, जळगाव

## Syllabus Prescribed for 2022-23 UG Programme

### Programme : UG B.A. I

### Semester II

Code of the Course/Subject	Title of the Course/Subject	(Total Number of Periods)
1022 / Economics	Economy of Maharashtra	75 Periods

#### Course Outcomes:

The student will be able to:

1. Develop ideas of the basic characteristics of Maharashtra's economy and its potential for natural resources.
2. Understand agriculture as the foundation of economic growth and development, analyse the progress and changing nature of the agricultural sector and its contribution to the economy as a whole.
3. Understand the role of Agriculture in Economy of Maharashtra.
4. Study the issue of farmers suicide in Maharashtra.
5. Study the concept of FDI and its trends in Maharashtra.
6. Consider the role of Industry and Service sector in Economy of Maharashtra.

Unit	Contents	Periods
<b>Unit 1</b>	<b>Introduction :Economy of Maharashtra</b>	<b>12 L</b>
1.1	Geographical Features of Maharashtra: Location, administrative structure, land, forest, climate , rainfall and mineral resources	
1.2	Main features of Economy of Maharashtra	
1.3	Regional disparities in Maharashtra	
<b>Unit 2</b>	<b>Demographic Features of Maharashtra</b>	<b>12 L</b>
2.1	Population: Size and growth rate, Density ,Birth rate, Death rate. Urban and Rural population – Literacy rate – Sex ratio	
2.2	Migration of Rural Population	
2.3	Urbanization in Maharashtra	
<b>Unit 3</b>	<b>Agriculture in Maharashtra</b>	<b>12 L</b>
3.1	Cropping pattern&Irrigation in Maharashtra	
3.2	Productivity of Agriculture – Causesof Low Productivity and its Remedies.	
3.3	Special Issues in Vidarbha	
	Farmers' Suicides	
	Irrigation Backlog	
<b>Unit 4</b>	<b>Industry and Infrastructure in Maharashtra</b>	<b>12 L</b>
4.1	Main Features of Industrial Development in Maharashtra	

4.2	Small Scale Industries and Agro-based Industries in Maharashtra	
4.3	FDI in Maharashtra	
4.4	Development of Railways, Roads, Water & Air Transport in Maharashtra	
<b>Unit V</b>	<b>Service Sector in Maharashtra</b>	
5.1	The role & performance of service sector in Maharashtra.	<b>12 L</b>
5.2	Type, Importance & Problems of service sector in Maharashtra	
5.3	Tourism in Maharashtra	
<b>Skill Enhancement Module(SEM): Agro-based Industries</b>		
<b>Cos</b>	1. To introduce Agro-based Industries	
	2. To understand how to create new employment opportunities from Agro-based Industries	
<b>Contents of Module</b>	1. Scope & Importance of Agro-based Industries 2. Types of Agro-based Industries 3. Functioning of Agro-based Industries	
<b>*Activities</b>		<b>15 L</b>
	1 Field Visit	
	2 Group Discussion	
	3 Viva-Voce	

### Course Material/Learning Resources

#### Reference Book:

- Bhattacharya Rakhee (Editor) (2022), Regional Development and Public Policy Challenges in India, Rawat Publications, Jaipur
- Government of Maharashtra :Economic Survey of Maharashtra, Various Issues.
- KambleGautam, ShreeniwasKhandewale, Khwaja G.S. (2021) Politics of Regional Development, , Rawat Publications, Jaipur
- Maharashtra Development Report 2007- Planning Commission, Govt. of India, New Delhi.
- Munagekar Bhalchandra (2003) :The Economy of Maharashtra – Changing Structure and Emerging Issues, Dr.Ambedkar Institute of Social and Economic Change, Mumbai.
- Population Census of Maharashtra-2011
- दातिर मुकुंद, गुर्जर सुभाष, महाराष्ट्राची अर्थव्यवस्था, अथर्व पब्लिकेशन्स, जळगाव, २०२१.
- गावंडे विनोद म., कुटे संतोष तु., विदर्भाची अर्थव्यवस्था, लक्ष्मी प्रकाशन, सोलापूर, २०१७.
- जंगले मंगला महाराष्ट्राची अर्थव्यवस्था, प्रशांत पब्लिशर्स, जळगाव, २०१६.
- कुरुलकर र.पु. महाराष्ट्राची अर्थव्यवस्था, विद्या प्रकाशन, नागपूर, २००६.
- लांजेवार नरेंद्र, शेतकऱ्यांच्या आत्महत्या, चिंतन आणि उपाय, सुमेरू प्रकाशन, डोंबिवली पूर्व, २००७.
- राजपूतकर म. सिंग, महाराष्ट्राची अर्थव्यवस्था, श्री साई ज्योती प्रकाशन, नागपूर.
- रिठे महादेव, कुटे संतोष तु., महाराष्ट्राची अर्थव्यवस्था, प्रशांत पब्लिशर्स, जळगाव, २०१८.