SANT GADGE BABAAMRAVATI UNIVERSITY GAZETTE

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PART-ONE

Thursday,the 7th February, 2013 Regulation No. 1 of 2013

Regulation for operation of endowment fund for institution of iller in the contract of the con

Whereas, it is expedient to frame regulation in respect of institution of ill in the control of ill in the con

And, whereas, the endowment of Rs. Three Lacks have been donated on 22.03.2012 by the donor "NO ENTIRE CHAPTEND" LETELLY WILLIAM for institution of ILLY TO ILLY THE COSECULAR THE COSEC

And, whereas, the lecture series is to be held, the Management Council is hereby pleased to make the following regulation in accordance with the provisions of Statute 68.

- 1. This Regulation may be called Regulation for operation of endowment fund for institution of item to item.
- 2. This regulation shall come into force from the date of its approval by the Management Council.
- 3.By this Regulation, the endowment of Rs. Three Lacks is hereby regulated on the following conditions:-
 - (i) The Management Council of Sant Gadge Baba Amravati University shall be the administrator of the said fund.
 - (ii) The Management Council on recommendations of the Committee mentioned in (iii) below shall invite annually one eminent scholar to deliver two lectures to focus on the various aspects of Mahanubhav Sampraday philosophy of Sarvadnya Shri Chakradhar Swamy relating to Social, Cultural, Equality, Freedom, affection & Non-violence.

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(iii) The Selection of the speaker shall be made by the Committee consisting of :-

1. The Vice-Chancellor Chairperson 2. The Dean, faculty of Social Science Member 3. The Donor or his nominee Member 4. One nominee of the Vice-Chancellor Member 5. Co-ordinator, Mahanubhav Panth Adhyasan Secretary

- (iv) The same Speaker will deliver two lectures. One at the University Campus & one at the affiliated colleges within University Jurisdiction by rotation of districts mentioned below. The place of second lecture shall be decided by the above committee.
 - (1) Amravati, (2) Akola, (3) Buldana, (4) Yavatmal & (5) Washim.

If the districts added in the jurisdiction of the University, that will be added in the list automatically.

- (v) Out of the total annual income on the endowment of rupees Three lacks, 10% shall be deducted as an administrative charges, and 25 % shall be deducted as corpus & shall be credited to the University General Fund & Main Corpus of the Endowment respectively, at the commencement of every financial year. Rs. 7,500/- shall be paid to the speaker, which will include T.A. & D.A. & Honorarium for both the lectures. Rs. 7,500/- will be utilised to meet the expenses to be incurred for holding lecture, printing of invitation cards, photographs, bouquet, dinner,tea, snacks etc. for both the lectures.
- (vi) In the event of a suitable speaker not being available or for any other reason appointment is not made, no lecture series shall be held in that year.
- (vii) Any money saved out of the interest of the endowment, shall be allowed to accumulate and when possible be added to the fund. The additional interest shall be utilised for increasing the value of the honorarium, to meet the expenses to be incurred for holding lecture or for other purpose as necessary.
- (viii) All matters not otherwise provided in this regulation shall be determined by the Hon. Vice-Chancellor.